

Audubon Spring HOA - 2012 Budget

	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments (76 homes @ \$45.00 Qtrly)	13680.00	13680.00	1140.00
Fine Fees	0.00	1420.00	118.33
Legal Fees Recovery	0.00	2500.00	208.33
Collection Costs Recovery	120.00	800.00	66.67
Total Income:	13800.00	18400.00	1533.33
EXPENSES			
General & Administrative:			
Management Services	7296.00	7296.00	608.00
Tax Preparation	325.00	325.00	27.08
Legal Services	1080.00	5000.00	416.67
Insurance	761.00	843.00	70.25
Dues and Subscriptions	0.00	50.00	4.17
Admin Fees & Supplies	616.20	1200.00	100.00
Postage & Mail	360.00	800.00	66.67
Community Newsletter	300.00	300.00	25.00
Bank Charges	0.00	20.00	1.67
Bad Debt	0.00	400.00	33.33
Total General & Administrative Expenses:	10738.20	16234.00	1352.84
Repair & Maintenance:			
Misc. Repair & Maintenance	0.00	100.00	8.33
Total Repair & Maintenance Expenses:	0.00	100.00	8.33
Service:			
Landscape Services (7 months)	600.00	300.00	25.00
Grounds Cleanup	858.00	600.00	50.00
Snow Removal	102.00	350.00	29.17
Total Service Expenses:	1560.00	1250.00	104.17
Reserve Contributions:			
	1501.80	816.00	68.00
Total Expenses:	13800.00	18400.00	1533.34
Total Income	13800.00	18400.00	1533.33
Total Expenses	-13800.00	-18400.00	-1533.34
Net Income/Loss	0.00	0.00	0.00